

Course Syllabus

Department: Business

Date: February 3, 2006

I. Course Prefix and Number: ACC202

Course Name: Intermediate Accounting II

Credit and contact hours: 4.0

Catalog Description including pre- and co-requisites: The course is a continuation of Intermediate Accounting (ACC 201) and the objectives are the same, with the express purpose to further the student's appreciation and understanding of theory and the current Accounting Principles and measurement under varying conditions of an accounting nature in the business environment. The objectives of the course center on the needs of students of accounting to understand the theory and criteria that underlies problem solving at the professional level of accounting. The course is taught on the basis of encouraging students to take clear-cut positions in the argument of controversial accounting issues when provided with data-relevant, objective, verifiable, and to be able to demonstrate when these characteristics are present. The development of analytical reasoning on the part of students is emphasized in conjunction with in-depth understanding of basic techniques covered in the introductory courses. The extension of understanding leads to the study of cases in addition to traditional questions, exercises, and problems.

Pre-requisites: Acc101, Acc 102 and Acc201.

II. Course Outcomes and Objectives

Learning Outcomes: The objectives of the course are based upon the needs of students of accounting to understand the theory and criteria that underlies problem-solving at the professional level of Accounting. The course is taught on the basis of encouraging students to take clear-cut positions in the argument of controversial accounting issues when provided with data-relevant, objective, verifiable, and to be able to demonstrate when these characteristics are present. The development of analytical reasoning on the part of students is emphasized in conjunction with in-depth understanding of basic techniques covered in the introductory courses. The extension of understanding leads to the study of cases in addition to traditional questions, exercises, and problems.

Relationship to Academic programs and curriculum: This course is required for the AAS-Accounting degree.

College competencies addressed by the course: Writing, Mathematics, Reading, Professional Competency, Problem Solving, Ethics/Values.

III. Methods of Instruction

Types of Course materials: Textbook, Professional Periodicals, Internet Resources.

Methods of instruction: Lecture, problem solving and case studies

Assessment measures: Documented Problem Set Solutions

Methods of Evaluation: Minimum of four in-class exams, and one or more of the following: Graded Homework, Graded Case Studies, Research Papers, and Class Participation.

IV. General Outline of Topics covered

- Current Liabilities and Contingencies
- Long-Term Liabilities
- Stockholders' Equity: Issuance and Reacquisition of Capital Stock
- Stockholders' Equity: Additional Paid-in Capital and Retained Earnings
- Earnings Per Share Calculations and Dilutive Securities
- Investments in Securities and Funds
- Revenue Recognition
- Accounting Changes and Error Analysis
- Accounting for Income Taxes
- Accounting for Post Employment Benefits
- Accounting for Leases
- Statement of Cash Flows