

Course Syllabus

Department: Business

Date: February 3, 2006

I. Course Prefix and Number: ACC 201

Course Name: Intermediate Accounting I

Credit and contact hours: 4

Catalog Description including pre- and co-requisites: An upper-level course, stressing a broader application of accounting principles. Theory is emphasized as it relates to valuation and changes in the financial position and operations of the business entity. Problems and cases are studied as they relate to criteria accepted under current accounting practice. Pre-requisites: C+ or better average in ACC101 – Financial Accounting, and C or better in ACC102 – Managerial Accounting.

II. Course Outcomes and Objectives

Learning Outcomes: The objectives of the course are based upon the needs of students of accounting to understand the theory and criteria that underlies problem-solving at the professional level of Accounting. The course is taught on the basis of encouraging students to take clear-cut positions in the argument of controversial accounting issues when provided with data-relevant, objective, verifiable, and to be able to demonstrate when these characteristics are present. The development of analytical reasoning on the part of students is emphasized in conjunction with in-depth understanding of basic techniques covered in the introductory courses. The extension of understanding leads to the study of cases in addition to traditional questions, exercises, and problems.

Relationship to Academic programs and curriculum: This is a required course, leading to an AAS degree in Accounting

College competencies addressed by the course: Writing, Mathematics, Reading, Professional Competency, Problem Solving, Ethics/Values.

III. Methods of Instruction

Types of Course materials: Textbook, Professional Periodicals, Internet Resources.

Methods of instruction: Lecture, problem solving and case studies.

Assessment measures: Documented Problem Set Solutions

Methods of Evaluation: Minimum of four in-class exams, and one or more of the following: Graded Homework, Graded Case Studies, Research Papers, and Class Participation.

IV. General Outline of Topics covered

1. The Development and Environment of Financial Accounting
2. Framework of Accounting Theory and Practice
3. The Accounting Cycle
4. The Earnings (Income) Statement, Comprehensive Income Statement, and Statement of Changes in Owners' Equity
5. The Balance Sheet and the Statement of Changes in Financial Position: Fundamental Concepts
6. Compound Interest and an Introduction to Accounting Measurement of Future Cash Flows
7. Cash and Temporary Investments
8. Current Receivables
9. Inventories - Basic Concepts and Measurement Procedures
10. Inventory Measurement - Estimation procedures
11. Plant, Property, and Equipment
12. Depreciation and Depletion
13. Intangibles Impairment and Other Assets