

FEDERAL STAFFORD LOAN REQUEST FORM for 2009 – 2010

Finger Lakes Community College

Name: _____	Student ID #: _____
Permanent Mailing Address: _____	
Home Phone: _____	Cell Phone: _____ Email: _____

If you would like to borrow a Federal Stafford Loan for 2009 – 2010, please complete the following steps:
(You must have already completed the FAFSA at www.fafsa.ed.gov for 2009-2010.)

1. **Entrance Interview (This step must be completed every year by all borrowers):**
 Please go to www.mappingyourfuture.org, click *complete Online Student Loan Counseling*, and then select *Stafford Entrance*.
2. **Master Promissory Note (MPN) (This step is for first-time borrowers only):**
 Please go to www.amsa.com/direct, click on *Take me to ASA DIRECT*.
3. How much loan do you need: \$ _____ **(annual amount)**

Freshman students may apply for a maximum of \$3,500 annually. Sophomores may apply for a maximum of \$4500 annually after they have completed 32 credit hours or had an equivalent number of transfer credits.

Stafford loans may be subsidized or unsubsidized depending on financial eligibility. Students are responsible for the interest on an unsubsidized loan, which may be paid while the student is in school or accrued and then added to the principle balance when the student enters repayment. Interest on subsidized loans is paid by the federal government while the student is in school.

Independent students may apply for an additional \$6000 annually. Dependant students may apply for an additional \$2000. These additional funds are always unsubsidized.

I permit Finger Lakes Community College to use any Title IV federal aid that I receive to pay for any institutional charges and fees related to my attendance at FLCC from 2009-2010. If I choose to charge books and supplies, a meal plan at the Bookstore, or rent at the College Suites, those charges may be paid from my excess funds after tuition and fees are paid. I may revoke this authorization anytime by writing to the Financial Aid Office.

Signature: _____ Date: _____

Return completed form to: FLCC · Financial Aid Office · 4355 Lakeshore Drive · Canandaigua, NY 14424 · Fax · 585-394-0635

Estimated Average Annual Full-Time Student Budget		
<i>Based on estimated costs for 2009-2010</i>	At Home (dependant)	Off Campus or in Student Housing
Tuition*	\$3296	\$3296
Fees*	\$410	\$410
Books*	\$900	\$900
Room	\$1000	\$6400
Board	\$900	\$2200
Personal	\$694	\$1394
Transportation	\$1300	\$1300
Total Cost of Attendance	\$8,500	\$15,900

*Total direct costs = \$4606.00

Estimated Payment Amount				
Loan Amount	5.60%	6.80%	7.22%	8.5%
\$3,500	\$50	\$50	\$50	\$50
\$4,500	\$50	\$52	\$53	\$56
\$5,500	\$60	\$63	\$64	\$68
\$8,500	\$93	\$98	\$100	\$105
\$10,500	\$114	\$121	\$123	\$130
\$15,000	\$164	\$173	\$176	\$186
\$20,000	\$218	\$230	\$234	\$248
\$23,000	\$251	\$265	\$270	\$285
\$25,000	\$273	\$288	\$293	\$310
\$30,000	\$327	\$345	\$352	\$372
\$35,000	\$382	\$403	\$410	\$434