

# FINANCIAL AID

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The goal of the Financial Aid Office of Finger Lakes Community College is to promote equal access to education by awarding and assisting students in the location of necessary funds to meet educational expenses based on the student's long-term educational objectives and complete financial situation. Thus the type of assistance offered to students includes counseling and guidance, information about entitlement programs, and aid awarded directly by the College. The aim in every case of need is to assess the individual's academic potential and measure financial requirements from the viewpoint of each individual situation.

A detailed explanation of the available financial aid programs is described in the "Student Financial Aid Brochure" which can be obtained by contacting the Financial Aid Office at (585) 394-3500, ext. 7275, or online at [www.flcc.edu/financialaid](http://www.flcc.edu/financialaid).

## HOW TO APPLY

Financial aid at Finger Lakes Community College may be obtained from two sources: the College itself and agencies outside the College.

Students wishing to be considered for financial assistance should file a Free Application for Federal Student Aid (FAFSA), a Tuition Assistance Program (TAP) application, and a Supplemental Application for Financial Aid. The FAFSA should be completed as soon after January 1 as possible. Forms are available from the Finger Lakes Community College Financial Aid Office or any high school counseling office. Students may also apply on-line at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). The Supplemental Application is available from the Finger Lakes Community College Financial Aid Office.

Financial aid is awarded on a first come, first served basis to accepted and returning students. Applications completed after April 1 will be considered based on the availability of remaining funds.

Students may also wish to be considered for Stafford Loan and/or PLUS Loan funds. A loan packet is available from the FLCC Financial Aid Office. It should be completed and mailed to the College.

## FINANCIAL ASSISTANCE AVAILABLE TO STUDENTS

### Scholarships:

There are scholarships administered through the Finger Lakes Community College Foundation, Inc. For a complete listing of these scholarships, please see pages 35-38.

Students may also wish to check with our Financial Aid Office for a listing of various outside scholarships offered, eligibility requirements, and deadline dates for filing.

### Grants: No Obligation to Pay

1. Tuition Assistance Program (TAP)—File FAFSA and TAP, Regents Child of Veteran Scholarship, and Child of Deceased Police Officer-Firefighter Award. File special application
2. Federal Pell Grant—file FAFSA
3. Federal Supplemental Educational Opportunity Grant (SEOG)—file FAFSA
4. Educational Opportunity Grant (EOP)—file FAFSA
5. Veterans' Benefits
6. Vocational Rehabilitation Funds
7. Aid for Part-time Study (APTS)—file APTS application
8. Supplemental Tuition Assistance Program (STAP)-File FAFSA and TAP application

**Loans:** Low interest - repayment and interest begin six months after termination of college attendance.

1. Federal Stafford Loan—file FAFSA and loan application
2. Federal PLUS Loan—file FAFSA and loan application

### **Terms and Expected Schedules for Repayment**

The student must comply with terms stated in Promissory Note. Federal Stafford Loan repayment schedules are established by the individual lending institution. The student should contact the lending institution for further details.

**Work:** Part-time Employment on Campus

1. Federal Work Study—file FAFSA
2. Student Aid Positions—apply to individual departments
3. Tutor Positions—apply to Division of Developmental Studies

General conditions and terms applicable to the Federal Work Study Program are outlined on the Financial Aid page of the College Web site.

## **ELIGIBILITY REQUIREMENTS**

1. Student must be a citizen of the United States.
2. Student must be at least half-time (6 credits) for certain programs.
3. Student must be matriculated.
4. Student must be a New York State resident (EOP, APTS, and TAP only).
5. Student must maintain satisfactory academic progress.
6. Student may not be in default on a previous loan, or owe a repayment on an overaward.

## **PAYMENTS OF AWARDS**

All financial aid, except Federal Work Study, may be used to credit the student's tuition bill. The amount of aid in excess of that bill will be disbursed to the student once during each semester that he/she is enrolled. This disbursement normally occurs eight weeks into the semester.

## 2006-2007 COST OF ATTENDANCE FOR FULL-TIME STUDENTS

(Indirect costs will vary depending on the individual student's wants and needs)

### COMMUTER (lives at home)

|                 |                  |              |
|-----------------|------------------|--------------|
| <b>Direct</b>   | Tuition & Fees   | *\$3,360     |
| <b>Costs</b>    | Books & Supplies | 900          |
| <b>Indirect</b> | Transportation   | 1,365        |
| <b>Costs</b>    | Home Maintenance | **1,125      |
|                 | Personal         | <u>1,050</u> |
|                 |                  | \$7,800      |

### OFF CAMPUS HOUSING

|                 |                  |              |
|-----------------|------------------|--------------|
| <b>Direct</b>   | Tuition & Fees   | *\$3,360     |
| <b>Costs</b>    | Books & Supplies | 900          |
| <b>Indirect</b> | Transportation   | 1,800        |
| <b>Costs</b>    | Rent & Food      | 6,750        |
|                 | Personal         | <u>1,050</u> |
|                 |                  | \$13,860     |

\*Tuition and fees reflect 2006-2007 costs and are subject to increase at any time by the Board of Trustees.

\*\*Consideration is given for expenses incurred by parents for maintenance costs for students living at home.

**NOTE: For information on academic standards required for financial aid, see pages 71.**

## PART-TIME STUDENTS

A student who enrolls part-time will be prorated using the full-time scale. Part-time tuition and fees are listed on page 23.

## VETERANS' BENEFITS

Veterans should be aware that the Veterans' Administration provides assistance for eligible veterans seeking further education.

Additional information on Veterans' Benefits may be obtained by contacting either the Veterans' Service Agency Advisor or the Financial Aid Office at the College.

